

**Performance in %**

**Cumulative** in € **Performance** (in base currency, indexed at 1,000)

Year to date	<b>-1.31</b>
1 month	<b>-0.26</b>
3 months	<b>-1.31</b>
1 year	<b>-1.31</b>
3 years	<b>-1.38</b>
5 years	<b>2.24</b>
Since 10/02/2010*	<b>18.74</b>

<b>Discrete Year</b>	
2011	<b>0.38</b>
2012	<b>0.21</b>
2013	<b>9.64</b>
2014	<b>1.65</b>
2015	<b>1.99</b>
2016	<b>1.27</b>
2017	<b>-1.32</b>
2018	<b>-1.31</b>

**Key Figures\***

Volatility (annualized) in %	<b>3.61</b>
Sharpe Ratio (annualized) in %	<b>0.53</b>

\* Key figures are computed on daily data, since 10/02/2010 (starting date of investments), source of data: BLOOMBERG



**Asset Allocation in %**

Country		Sector	
United States	<b>12.91</b>	Information Technology	<b>3.10</b>
Italy	<b>3.76</b>	Industrials	<b>2.91</b>
France	<b>0.57</b>	Energy	<b>2.82</b>
Canada	<b>0.52</b>	Health Care	<b>2.75</b>
United Kingdom	<b>0.00</b>	Consumer Discretionary	<b>1.88</b>
Switzerland	<b>0.00</b>	Communication Serv.	<b>1.72</b>
Japan	<b>0.00</b>	Consumer Staples	<b>1.63</b>
Germany	<b>-4.37</b>	Financials	<b>0.79</b>
Emerging Mkts	<b>1.14</b>	Materials	<b>0.30</b>
Others	<b>3.78</b>	Utilities	<b>0.22</b>
Equity Risk (total on NAV)	<b>18.31</b>	Real Estate	<b>0.20</b>

**Top Equity Investments in %**

Security Name	Country	Sector	Weight
LAS VEGAS SANDS CORP	United States	Consumer Discretionary	<b>2.08</b>
WALT DISNEY CO/ THE	United States	Communication Services	<b>1.50</b>
DENTSPLY SIRONA INC	United States	Health Care	<b>1.00</b>
ORSERO SPA	Italy	Consumer Staples	<b>0.98</b>
AVIO SPA	Italy	Industrials	<b>0.97</b>
VISA INC-CLASS A SHARES	United States	Information Technology	<b>0.73</b>
BIO ON SPA	Italy	Materials	<b>0.64</b>
PATTERSON COS INC	United States	Health Care	<b>0.63</b>
SAMSUNG ELECTR-GDR	Others	Information Technology	<b>0.60</b>
TOTAL SA	France	Energy	<b>0.52</b>

**Fund Data**

Share class	<b>A</b>	Base Currency	<b>EUR</b>
Fund category	<b>Accumulating</b>	ISIN	<b>LU0483324637</b>
Last NAV	<b>1,186.211</b>	Telekurs	<b>10944922</b>
AUM (Million EUR)	<b>27.53</b>	CSSF registration number	<b>O00006410/03</b>
Minimum investment (EUR)	<b>1,000</b>	Bloomberg ticker	<b>LU0483324637</b>
Front end fee in %	<b>up to 3.00</b>	Number of holdings	<b>83</b>
Annual management fee in %	<b>1.90</b>	Manager	<b>Woodpecker Capital SA</b>
TER (annualized) in %**	<b>2.16</b>	Starting date of investments	<b>10/02/2010</b>

\*\* Figure includes Broker Fees but not Performance Fee

Performance fee: 15% of excess return over a hurdle rate of 0.50% per quarter if the net asset value per unit before payment is higher than the high water mark

**Investment Strategy**

The investment policy of the Fund is aimed to produce a long-term capital appreciation and an over-performance vs. the benchmark. The Fund manager uses a wide spectrum of techniques in order to obtain the best allocation possible among markets and asset classes and in order to select the most performing companies. The Fund invests primarily in equities listed in the American, European and Asian core markets. The Fund can diversify up to 49% of NAV in equities listed in emerging markets, up to 49% of NAV in investment grade government and corporate bonds and up to 30% of NAV in sub-investment grade government and corporate bonds. All the investments are realized in accordance to UCITS standards.

**The Management Company**

Woodpecker Capital Asset Management is a privately owned-independent company based in Luxembourg. The partners of the company have spent their entire career in the mutual fund business before setting up the company and launching the fund. Currently we manage an umbrella Fund issued under the UCITS standards. BCEE (Banque et Caisse d'Epargne de l'Etat), a bank 100% owned by the Grand Duchy of Luxembourg, acts as Woodpecker Capital funds central administrator and as the depositary bank. The success of the company means the success of our clients. For additional information please visit [www.woodpeckercapital.com](http://www.woodpeckercapital.com).

**Disclaimer**

The Fund is authorized under part I of the Luxembourg law on undertaking for collective investment (UCITS). The present document does not constitute an offer or a solicitation of shares and therefore shall not be used for public or commercial purposes.

Any investment carried out in the Fund shall be made pursuant to the legal documentation in force authorized by the Luxembourg Supervisory Authority (CSSF). All legal documents can be obtained free of charge at the Fund's office (70, Route d'Esch, L-1470 Luxembourg) or freely downloaded from the website [www.woodpeckercapital.com](http://www.woodpeckercapital.com). Source of data: BLOOMBERG. Past performance is not indicative of the future one.